

Subject SA2

CMP Upgrade 2024/25

CMP Upgrade

ActEd often produces a free CMP Upgrade, which provides details of changes to the Syllabus, Core Reading and ActEd materials. This year, however, due to the large number of changes to the Course Notes and Assignments, it is not practical to produce a full upgrade.

This document *outlines* the most significant changes so that you are aware of the main differences between the 2024 study material and that for the 2025 exams. However, given the large number of detailed changes to the course, we strongly recommend that you use the 2025 study materials for the 2025 exams.

We offer a full set of up-to-date Course Notes / CMP at a significantly reduced price if you have previously bought the full-price Course Notes / CMP respectively in this subject. Please see our *2025 Student Brochure* for more details.

We only accept the current version of assignments for marking, *ie* those published for the sessions leading to the 2025 exams. If you wish to submit your scripts for marking but only have an old version, then you can order the current assignments free of charge if you have purchased the same assignments in the same subject in a previous year, and have purchased marking for the 2025 session.

0 Retaker discounts

When ordering *retaker-price material*, please tick the relevant box when using the e-store.

Students have the choice of purchasing the full CMP (printed or eBook) or just the Course Notes (printed).

Further information on retaker discounts can be found at:

acted.co.uk/paper_reduced_prices.html

1 Changes to the Syllabus

This section contains all the *non-trivial* changes to the syllabus objectives.

An additional bullet point has been added to objective 2.1 as follows:

- 2.1 Explain the relevance of legislation to life insurance business, in relation to:
- consumer protection
 - equality legislation
 - **data regulations.**

Objective 4.1 now reads '**Identify** actions a life insurance company can take to ensure customers are fairly treated.'

Objective 4.3.2 (Different methods of distributing bonuses under the 'additions to benefits' method) has been removed (due to overlap with objective 4.3.5), with the subsequent objectives being renumbered accordingly.

2 Changes to the Core Reading and ActEd material

This section contains a brief outline of the most significant changes to the Core Reading and ActEd text. The full details can be seen in the CMP for 2025 exams.

Throughout the course, dates have been moved forward from May 2023 to May 2024.

Chapter 3

Section 1.2

The graph of the FTSE 100 and commentary below it have been updated.

Section 1.3

Updates have been made to the ActEd text in the sub-section 'Insurer's perspective', giving a brief overview of possible reasons for the change in accumulating with-profits business within the UK market.

Chapter 4

Section 1.1

Minor changes have been made to the Core Reading under the mis-selling (Hong Kong) section.

Section 1.5

The ActEd text below the bullet point examples on page 10 has been expanded to describe examples of artificial intelligence.

Section 1.6

In the sub-section 'Potential concerns', the Core Reading and ActEd text from the paragraph starting 'Cybersecurity issues ...' onwards has been removed. The majority of this detail has been moved to Chapter 5 (Section 3).

Section 1.7

There have been updates made to the ActEd text regarding the information on the global 'old age to working age' ratios.

Section 1.11

There have been several changes to the Core Reading and ActEd text in this section.

Chapter 5

Syllabus objective 2.1 has been updated to include a bullet point on 'data regulations'.

There is a significant amount of new material covering this additional objective, forming a new Section 3.

The chapter summary has also been updated to reflect the additional objective, and a related Practice Question has been added.

Chapter 7

Section 1.2

In the sub-section on 'Pensions products', references to the lifetime allowance have been removed.

Chapter 8

Section 8.1

The Core Reading at the end of this section has been replaced with a more detailed update on the UK's solvency assessment framework.

Chapter 10

Practice Questions and Solutions

A new Practice Question has been added on a possible adjustment to the risk margin calculation approach.

Chapter 11

Section 3.2 and Section 3.3

The ActEd text around the UK's TAS framework has been updated.

Chapter 12

Section 3.2

The ActEd text at the end of this section has been expanded to cover the UK's FCA Consumer Duty requirements.

Chapter 16

There have been material changes to the Core Reading and ActEd text throughout this chapter.

3 Changes to the X Assignments and the Mock Exam

There have been several updates and amendments to the solution of X5.2(v).

There have been minor changes throughout the rest of the assignments and the Mock Exam, including changes to mark allocations.

4 Other tuition services

In addition to the CMP, you might find the following services helpful with your study.

4.1 Study material

For further details on ActEd's study materials, please refer to the *Products* pages on the ActEd website at [ActEd.co.uk](https://www.acted.co.uk).

4.2 Tutorials

We offer the following (face-to-face and/or online) tutorials in Subject SA2:

- a set of Regular Tutorials (lasting a total of three days)
- a Block (or Split Block) Tutorial (lasting three full days)
- an Online Classroom.

For further details on ActEd's tutorials, please refer to our latest *Tuition Bulletin*, which is available from the ActEd website at [ActEd.co.uk](https://www.acted.co.uk).

4.3 Marking

You can have your attempts at any of our assignments or mock exams marked by ActEd. When marking your scripts, we aim to provide specific advice to improve your chances of success in the exam and to return your scripts as quickly as possible.

For further details on ActEd's marking services, please refer to the *2025 Student Brochure*, which is available from the ActEd website at [ActEd.co.uk](https://www.acted.co.uk).

4.4 Feedback on the study material

ActEd is always pleased to receive feedback from students about any aspect of our study programmes. Please let us know if you have any specific comments (*eg* about certain sections of the notes or particular questions) or general suggestions about how we can improve the study material. We will incorporate as many of your suggestions as we can when we update the course material each year.

If you have any comments on this course, please send them by email to SA2@bpp.com.

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